

RUTH MOTT FOUNDATION - Audited Financial Data

BALANCE SHEET

ASSETS

	2015	2014
Cash & cash equivalents	\$ 2,595,315	\$ 4,037,286
Investments, at fair value	\$ 190,526,320	\$ 216,932,175
Other, including accrued interest and dividends	\$ 14,226,648	\$ 7,931,548
Total Assets	\$ 207,348,283	\$ 228,901,009

LIABILITIES AND NET ASSETS

Grants payable	\$ 3,771,226	\$ 2,303,554
Accounts payable and accrued liabilities	\$ 392,006	\$ 352,113
Unrestricted net assets	\$ 203,185,051	\$ 226,245,342
Total Liabilities and Net Assets	\$ 207,348,283	\$ 228,901,009

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

INCOME

Interest	\$ 104,840	\$ 82,468
Dividends, other	\$ 2,763,438	\$ 3,571,127
Investment management fees	\$ (580,179)	\$ (500,000)
Total Income	\$ 2,288,099	\$ 3,153,595

GRANTS, DIRECT CHARITABLE ACTIVITIES, AND OPERATING EXPENSES

Grants	\$ 7,912,860	\$ 6,363,521
Direct charitable expense	\$ 2,453,234	\$ 2,324,274
Operating expenses	\$ 1,854,510	\$ 1,870,061
Total Expenses	\$ 12,220,604	\$ 10,557,856

Grants, Direct Charitable Activities, and Operating Expenses In Excess of Income

Capital gains - Net of losses	\$ (9,932,505)	\$ (7,404,261)
Investment return from partnerships and joint ventures	\$ 5,876,459	\$ 3,588,786
Unrealized (losses) gains - All other investments - Net of deferred federal excise tax expense	\$ 1,467,081	\$ 4,231,394
	\$ (20,471,326)	\$ 201,092

Change in Unrestricted Net Assets

Change in Unrestricted Net Assets	\$ (23,060,291)	\$ 617,011
Net Assets, beginning of year	\$ 226,245,342	\$ 225,628,331
Net Assets, end of year	\$ 203,185,051	\$ 226,245,342