

RUTH MOTT FOUNDATION - Audited Financial Data

BALANCE SHEET

for the years ended December 31, 2017 and December 31, 2016

	2017	2016
Assets		
Cash and cash equivalents	\$ 5,925,875	\$ 3,280,878
Dividends and interest receivable	\$ 25,419	\$ 18,273
Notes and accounts receivable	\$ 1,653,756	\$ 1,556,884
Investment stocks	\$ 37,296,910	\$ 35,523,941
Investments in mutual funds	\$ 106,448,987	\$ 95,732,551
Investments in partnerships and joint ventures	\$ 80,378,146	\$ 73,728,885
Fixed assets	\$ 4,891,610	\$ 5,077,690
Other assets	\$ 838,949	\$ 839,162
Total Assets	\$ 237,459,652	\$ 215,758,264
Liabilities and Net Assets		
Liabilities		
Approved grants pending future payment	\$ 1,121,111	\$ 1,863,825
Loan guarantee	\$ 209,000	\$ 209,000
Accrued expenses	\$ 111,300	\$ 80,604
Deferred federal excise tax and taxes payable	\$ 1,187,400	\$ 653,000
Total Liabilities	\$ 2,628,811	\$ 2,806,429
Net Assets - Unrestricted	\$ 234,830,841	\$ 212,951,835
Total Liabilities and Net Assets	\$ 237,459,652	\$ 215,758,264

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

Income

Dividends - less return of capital	\$ 703,425	\$ 763,462
Interest income	\$ 121,087	\$ 127,737
Mutual funds- income distributions	\$ 2,449,081	\$ 2,336,748
Investment management fee and other investment related fees	\$ (560,358)	\$ (582,641)
Federal excise tax and other taxes	\$ (290,038)	\$ (107,090)
	\$ 2,423,197	\$ 2,538,216
Book and other revenue	\$ 3,834	\$ 19,031
Contributions received		\$ 2,590
Total Income	\$ 2,427,031	\$ 2,559,837

Grants, Direct Charitable Activities, and Operating Expenses

Grants - net of cancellations and returns	\$ 4,700,859	\$ 3,600,060
Direct charitable activities	\$ 2,339,944	\$ 2,655,421
Operating expenses	\$ 2,377,778	\$ 2,094,535
Loan guarantee		\$ 209,000
Total grants, direct charitable activities, and operating expenses	\$ 9,418,581	\$ 8,559,016

Grants, Direct Charitable Activities, and Operating Expenses in Excess of Income

	\$ (6,991,550)	\$ (5,999,179)
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Other Changes in Unrestricted Net Assets

Capital (losses) gains	\$	3,515,119	\$	(558,544)
Investment return from partnerships and joint ventures	\$	3,931,633	\$	2,005,100
Unrealized gains (losses) - all other investments - net of deferred federal excise tax expense	\$	21,423,804	\$	14,319,407
Total Other Changes in Unrestricted Net Assets	\$	28,870,556	\$	15,765,963

Change in Unrestricted Net Assets

Change in Unrestricted Net Assets	\$	21,879,006	\$	9,766,784
Net Assets - beginning of year	\$	212,951,835	\$	203,185,051
Net Assets - end of year	\$	234,830,841	\$	212,951,835