

RUTH MOTT FOUNDATION - Audited Financial Data

BALANCE SHEET

for the years ended December 31, 2019 and December 31, 2018

	2019	2018
Assets		
Cash and cash equivalents	\$6,152,474	\$6,892,394
Dividends and interest receivable	32,281	39,438
Notes and accounts receivable	992,040	1,158,423
Investment stocks	37,494,624	33,936,628
Investments in mutual funds	98,935,270	90,206,743
Investments in partnerships and joint ventures	88,796,788	73,708,019
Other assets	408,027	838,381
Fixed assets - Net of accumulated depreciation	4,654,213	4,723,376
Total assets	\$237,465,717	\$211,503,402
Liabilities and Net Assets		
Liabilities		
Approved grants pending future payment	\$1,555,109	\$1,611,860
Accrued liabilities	91,829	170,317
Deferred federal excise tax and taxes payable	1,070,000	691,000
Loan guarantee	209,000	209,000
Total liabilities	2,925,938	2,682,177
Net Assets - Without donor restrictions	234,539,779	208,821,225
Total liabilities and net assets	\$237,465,717	\$211,503,402
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS		
Changes in Net Assets without Donor Restrictions		
Income (loss)		
Net investment return	\$36,519,326	(\$14,277,480)
Book and other revenue	26,675	1,628
Total income (loss)	36,546,001	(14,275,852)
Expenses		
Grants and related expenses	7,161,984	7,975,558
Foundation-administered programs	2,437,288	2,358,853
Administration	1,228,175	1,399,353
Total expenses	10,827,447	11,733,764
Increase (Decrease) in Net Assets without Donor Restrictions	25,718,554	(26,009,616)
Net Assets - Beginning of year	208,821,225	234,830,841
Net Assets - End of year	\$234,539,779	\$208,821,225