

# RUTH MOTT FOUNDATION - Audited Financial Data

## BALANCE SHEET

### ASSETS

	2014	2013
Cash & cash equivalents	\$ 4,037,286	\$ 2,008,607
Investments, at fair value	\$ 216,932,175	\$ 218,083,259
Other, including fixed assets, accrued interest and dividends	\$ 7,931,548	\$ 7,915,910
<b>Total Assets</b>	<b>\$ 228,901,009</b>	<b>\$ 228,007,776</b>

### LIABILITIES AND NET ASSETS

Grants payable	\$ 2,303,554	\$ 2,213,422
Accounts payable and accrued liabilities	\$ 352,113	\$ 166,023
Unrestricted net assets	\$ 226,245,342	\$ 225,628,331
<b>Total Liabilities and Net Assets</b>	<b>\$ 228,901,009</b>	<b>\$ 228,007,776</b>

## STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

### INCOME

Interest	\$ 82,468	\$ 104,740
Dividends, other	\$ 3,571,127	\$ 3,098,182
Investment management fees	\$ (500,000)	\$ (500,000)
<b>Total Income</b>	<b>\$ 3,153,595</b>	<b>\$ 2,702,922</b>

### GRANTS, DIRECT CHARITABLE ACTIVITIES, AND EXPENSES

Grants paid	\$ 6,363,521	\$ 5,734,252
Direct charitable expense	\$ 2,324,274	\$ 2,199,201
Operating expenses	\$ 1,870,061	\$ 1,833,929
<b>Total Expense</b>	<b>\$ 10,557,856</b>	<b>\$ 9,767,382</b>

<b>Grants and expenses in excess of income</b>	<b>\$ (7,404,261)</b>	<b>\$ (7,064,460)</b>
Capital gains - net	\$ 3,588,786	\$ 453,529
Investment return from partnerships	\$ 4,231,394	\$ 606,435
All other investments net of deferred federal excise tax expense	\$ 201,092	\$ 30,593,729

<b>Change in Unrestricted Net Assets</b>	<b>\$ 617,011</b>	<b>\$ 24,589,233</b>
<b>Net Assets, beginning of year</b>	<b>\$ 225,628,331</b>	<b>\$ 201,039,098</b>
<b>Net Assets, end of year</b>	<b>\$ 226,245,342</b>	<b>\$ 225,628,331</b>