

# RUTH MOTT FOUNDATION - Audited Financial Data

## BALANCE SHEET

### ASSETS

	2016	2015
Cash and cash equivalents	\$ 3,280,878	\$ 2,595,315
Investments, at fair value	\$ 204,985,377	\$ 190,526,320
Other, including fixed assets, accrued interest and dividends	\$ 7,492,009	\$ 14,226,648
<b>Total Assets</b>	<b>\$ 215,758,264</b>	<b>\$ 207,348,283</b>

### LIABILITIES AND NET ASSETS

Grants payable	\$ 1,863,825	\$ 3,771,226
Loan guarantee	\$ 209,000	
Accounts payable and accrued liabilities	\$ 733,604	\$ 392,006
Unrestricted net assets	\$ 212,951,835	\$ 203,185,051
<b>Total Liabilities and Net Assets</b>	<b>\$ 215,758,264</b>	<b>\$ 207,348,283</b>

## STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

### INCOME

Interest	\$ 127,737	\$ 104,840
Dividends, other	\$ 3,014,741	\$ 2,763,438
Investment management fees	\$ (582,641)	\$ (580,179)
<b>Total Income</b>	<b>\$ 2,559,837</b>	<b>\$ 2,288,099</b>

### EXPENSES

Grants	\$ 3,600,060	\$ 7,912,860
Direct charitable expense	\$ 2,655,421	\$ 2,453,234
Operating expenses	\$ 2,094,535	\$ 1,854,510
Loan guarantee	\$ 209,000	
<b>Total Expenses</b>	<b>\$ 8,559,016</b>	<b>\$ 12,220,604</b>

<b>Expenses In Excess of Income</b>	<b>\$ (5,999,179)</b>	<b>\$ (9,932,505)</b>
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### Other Changes in Unrestricted Net Assets

Capital (losses) gains	\$ (558,544)	\$ 5,876,459
Investment return from partnerships and joint ventures	\$ 2,005,100	\$ 1,467,081
Unrealized gains (losses) - All other investments - Net of deferred federal excise tax expense	\$ 14,319,407	\$ (20,471,326)
<b>Total Other Changes in Unrestricted Net Assets</b>	<b>\$ 15,765,963</b>	<b>\$ (13,127,786)</b>

<b>Change in Unrestricted Net Assets</b>	<b>\$ 9,766,784</b>	<b>\$ (23,060,291)</b>
<b>Net Assets, beginning of year</b>	<b>\$ 203,185,051</b>	<b>\$ 226,245,342</b>
<b>Net Assets, end of year</b>	<b>\$ 212,951,835</b>	<b>\$ 203,185,051</b>