

RUTH MOTT FOUNDATION - Audited Financial Data

BALANCE SHEET

for the years ended December 31, 2020 and December 31, 2019

| | 2020 | 2019 |
|---|----------------------|----------------------|
| Assets | | |
| Cash and cash equivalents | \$7,143,927 | \$6,152,474 |
| Dividends and interest receivable | 272,121 | 32,281 |
| Notes and accounts receivable | 870,721 | 992,040 |
| Investment stocks | 43,837,130 | 37,494,624 |
| Investments in mutual funds | 104,840,087 | 98,935,270 |
| Investments in partnerships, hedge funds and pooled stock funds | 93,360,263 | 88,796,788 |
| Other assets | 390,002 | 408,027 |
| Fixed assets - Net of accumulated depreciation | 5,118,378 | 4,654,213 |
| Total assets | \$255,832,629 | \$237,465,717 |
| Liabilities and Net Assets | | |
| Liabilities | | |
| Approved grants pending future payment | \$1,302,608 | \$1,555,109 |
| Accrued liabilities | 217,710 | 91,829 |
| Deferred federal excise tax and taxes payable | 1,048,000 | 1,070,000 |
| Loan guarantee | 209,000 | 209,000 |
| Total liabilities | 2,777,318 | 2,925,938 |
| Net Assets - Without donor restrictions | 253,055,311 | 234,539,779 |
| Total liabilities and net assets | \$255,832,629 | \$237,465,717 |

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

Changes in Net Assets without Donor Restrictions

Income

| | | |
|------------------------|--------------|--------------|
| Net investment return | \$28,586,427 | \$36,519,326 |
| Book and other revenue | 405 | 26,675 |

| | | |
|--|----------------------|----------------------|
| Total income | 28,586,832 | 36,546,001 |
| Expenses | | |
| Grants and related expenses | 6,845,421 | 7,161,984 |
| Foundation-administered programs | 1,985,756 | 2,437,288 |
| Administration | 1,240,123 | 1,228,175 |
| Total expenses | 10,071,300 | 10,827,447 |
| Increase in Net Assets without Donor Restrictions | 18,515,532 | 25,718,554 |
| Net Assets - Beginning of year | 234,539,779 | 208,821,225 |
| Net Assets - End of year | \$253,055,311 | \$234,539,779 |