

RUTH MOTT FOUNDATION - Audited Financial Data

BALANCE SHEET	2021	2020
<i>for the years ended December 31, 2021 and December 31, 2020</i>		
Assets		
Cash and cash equivalents	\$ 7,091,594	\$ 7,143,927
Dividends and interest receivable	-	272,121
Notes and accounts receivable	736,633	870,721
Investment stocks	54,720,423	43,837,130
Investments in mutual funds	113,228,243	104,840,087
Investments in partnerships, hedge funds, pooled stock funds	108,556,205	93,360,263
Other assets	390,137	390,002
Fixed assets-Net of accumulated depreciation	5,367,950	5,118,378
Total Assets	<u>\$ 290,091,185</u>	<u>\$ 255,832,629</u>
Liabilities and Net Assets		
Liabilities		
Approved grants pending future payment	\$ 732,000	\$ 1,302,608
Accrued liabilities	120,011	217,710
Deferred federal excise tax and taxes payable	1,414,000	1,048,000
Loan guarantee	209,000	209,000
Total Liabilities	<u>2,475,011</u>	<u>2,777,318</u>
Net Assets -Without donor restrictions	<u>287,616,174</u>	<u>253,055,311</u>
Total Liabilities and Net Assets	<u>\$ 290,091,185</u>	<u>\$ 255,832,629</u>
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS		
Changes in Net Assets without Donor Restrictions		
Income		
Net investment return	\$ 44,695,934	\$ 28,586,427
Book and other revenue	22,472	405
Total income	<u>44,718,406</u>	<u>28,586,832</u>
Expenses		
Grants and related expenses	6,746,080	6,845,421
Foundation-administered programs	1,969,677	1,985,756
Administration	1,441,786	1,240,123
Total expenses	<u>10,157,543</u>	<u>10,071,300</u>
Increase in Net Assets without Donor Restrictions	34,560,863	18,515,532
Net Assets - Beginning of year	253,055,311	234,539,779
Net Assets - End of year	<u>\$ 287,616,174</u>	<u>\$ 253,055,311</u>