

RUTH MOTT FOUNDATION - Audited Financial Data**BALANCE SHEET***for the years ended December 31, 2022 and December 31, 2021***2022****2021****Assets**

Cash and cash equivalents	\$ 5,078,226	\$ 7,091,594
Program- related Investments	289,192	-
Notes and accounts receivable	592,944	736,633
Investment stocks	40,480,781	54,720,423
Investments in mutual funds	91,346,333	113,228,243
Investments in partnerships, hedge funds and pooled stock funds	91,680,394	108,556,205
Other assets	458,680	390,137
Fixed assets-Net of accumulated depreciation	6,020,584	5,367,950

Total Assets

\$ 235,947,134	\$ 290,091,185
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Liabilities and Net Assets**Liabilities**

Approved grants pending future payment	\$ 1,256,500	\$ 732,000
Accrued liabilities	118,691	120,011
Deferred federal excise tax and taxes payable	610,075	1,414,000
Loan guarantee	-	209,000

Total Liabilities

1,985,266	2,475,011
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Net Assets -Without donor restrictions

233,961,868	287,616,174
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Total Liabilities and Net Assets

\$ 235,947,134	\$ 290,091,185
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STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**2022****2021****Changes in Net Assets without Donor Restrictions****(Loss) Income**

Net investment return	\$ (41,082,174)	\$ 44,695,934
Book and other revenue	56,547	22,472

Total income

(41,025,627)	44,718,406
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Expenses

Grants and related expenses	9,008,678	6,746,080
Foundation-administered programs	2,260,936	1,969,677
Administration	1,359,065	1,441,786

Total expenses

12,628,679	10,157,543
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Increase in Net Assets without Donor Restrictions

(53,654,306)	34,560,863
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Net Assets - Beginning of year

287,616,174	253,055,311
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Net Assets - End of year

\$ 233,961,868	\$ 287,616,174
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