

RUTH MOTT FOUNDATION - Audited Financial Data

BALANCE SHEET

for the years ended December 31, 2024 and December 31, 2023

Assets

	2024	2023
Cash and cash equivalents	\$ 3,058,389	\$ 9,537,498
Program- related Investments	2,299,398	1,267,502
Notes and accounts receivable	273,847	438,929
Investment stocks	42,016,217	44,275,156
Investments in mutual funds	106,770,255	87,321,245
Investments in partnerships, hedge funds & pooled stock funds	108,328,646	106,498,445
Right-of-use asset	527,933	651,907
Other assets	628,418	545,674
Fixed assets-Net of accumulated depreciation	7,766,275	6,100,644
Total Assets	\$ 271,669,378	\$ 256,637,000

Liabilities and Net Assets

Liabilities

Approved grants pending future payment	\$ 909,500	\$ 1,600,000
Lease Liability	545,095	661,006
Accrued liabilities	418,553	152,047
Deferred federal excise tax and taxes payable	1,327,517	1,070,195
Total Liabilities	\$ 3,200,665	\$ 3,483,248

Net Assets -Without donor restrictions

	268,468,713	253,154,752
Total Liabilities and Net Assets	\$ 271,669,378	\$ 256,638,000

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

Changes in Net Assets without Donor Restrictions

(Loss) Income

	2024	2023
Net investment return	\$ 24,573,156	\$ 31,475,280
Loss on disposal of fixed assets		(6,125)
Book and other revenue	6,534	869
Total income	\$ 24,579,690	\$ 31,470,024

Expenses

Grants and related expenses	4,861,265	8,127,757
Foundation-administered programs	2,718,958	2,628,808
Administration	1,685,506	1,520,575
Total expenses	\$ 9,265,729	\$ 12,277,140

Increase in Net Assets without Donor Restrictions

	\$ 15,313,961	\$ 19,192,884
Net Assets - Beginning of year	253,154,752	233,961,868
Net Assets - End of year	\$ 268,468,713	\$ 253,154,752